

Key Considerations When Making Your Will

The contents of your Will will depend on your personal and family circumstances at the time you draft it. While no two Wills are the same, there are essential factors that everyone should consider to ensure their wishes are clearly documented and legally sound.

Guardianship & Executors

- If you have young children, who will be their legal guardian if something happens to you? This person will be responsible for their care until they reach adulthood.
- Who will be your executor—the person responsible for administering your estate? If you have business interests, your executor should have the knowledge or experience to manage them effectively.
- Do you have a substitute executor in case your chosen executor is unable or unwilling to act?

Assets & Beneficiaries

- Who will inherit your assets?
- Do you want to leave specific gifts (e.g., family heirlooms, jewelry, property) to certain individuals?
- Would you like to leave donations to a charity?
- If you're leaving assets to minor children, at what age should they receive them?
- In the event your immediate family passes away together, who should inherit your estate?
- If you have a blended family, do you wish to grant your spouse a life interest in any property while ensuring your children ultimately inherit?



- Do you need to make extra provisions for children with special needs, addictions, or financial difficulties?

Superannuation & Insurance

- Should your superannuation be paid to your estate, and if so, who should receive it?
- Should life insurance proceeds be directed to your estate, and who should inherit them?

Pets & Final Wishes

- Who will care for your pets after you pass?
- Do you wish to donate your organs?
- Do you prefer to be buried or cremated?
- Do you have any specific funeral requests?

Plan for Today, Not Tomorrow

It's important to draft your Will as if you may not be here tomorrow. Life is unpredictable, and having a legally sound and up-to-date Will provides peace of mind that your loved ones and assets will be taken care of according to your wishes. If your circumstances change, your Will can always be updated to reflect your new situation.

Disclaimer: This information is general in nature and should not be considered legal advice. Always seek professional legal guidance tailored to your specific circumstances.

